

	<u>ECONOMICS</u>	
	Qualification Level	A-Level
	Exam Board/ Syllabus	AQA
Contact(s)	Mrs Nelson, Mrs Kelly and Mr Catley	

Why Study This Course?

Economics comprises the study of how we choose to use the earth’s resources to satisfy our needs and unlimited wants. The aim of the course is for students to achieve an understanding of economic concepts and to use them to analyse economic problems. In addition, students will gain a thorough understanding of the main financial, political and economic institutions of the United Kingdom. Economics reveals why purely self-interested behaviour may still produce a desirable outcome for society as a whole. But it also reveals how easily this process can go wrong, justifying government intervention. Above all, the study of economics develops a mental approach suitable for analysing a whole range of problems.

Course Content

MICROECONOMICS	MACROECONOMICS
<ul style="list-style-type: none"> • The economic problem and economic methodology • Individual economic decision making • Price determination in a competitive market • Production, costs and revenue • Perfect competition, imperfectly competitive markets and monopoly • The labour market • The distribution of income and wealth: poverty and inequality • The market mechanism, market failure and government intervention in markets. 	<ul style="list-style-type: none"> • The measurement of macroeconomic performance • How the macro economy works • Economic performance • Financial markets and monetary policy • Fiscal policy and supply-side policies • The international economy

Exam Structure

At the end of the two year course, you will sit three two hour written exams – each exam will be worth one third of the A-Level. The papers will feature a range of question styles including: multiple choice questions, short answer questions, essay questions, data response questions and case studies.

A-Level:		Duration	Weighting
Paper 1	Markets and Business Behaviour	2 hours	33%
Paper 2	National and Global Economy	2 hours	33%
Paper 3	Material from the whole course	2 hours	33%

Higher/Further Education & Career Links

Economics will not only prepare you for a career in industry, the City or government, but will also be excellent preparation for a range of related careers such as accountancy, banking, business, law, engineering and managerial jobs in general. Studying Economics provides training in a variety of skills that are keenly sought by a wide range of employers. Economics is a highly valuable A-Level for entry onto a wide range of University courses.

Business & Innovation	<i>English</i>	<i>Expressive Arts & Languages</i>	<i>Humanities</i>	<i>Mathematics</i>	<i>PE</i>	<i>Science</i>
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